



Inventys Announces Strategic Changes to its Leadership Team

Wayne G. Thomson leads company as Executive Chairman. VeloxoTherm™ inventor Soheil Khiavi named as CTO. New direction focuses on open collaboration.

VANCOUVER, British Columbia – May 24, 2016 – Inventys today announced several leadership changes to support the company's ongoing strategy to transform the carbon capture industry with its VeloxoTherm™ process.

The Board of Directors appointed Wayne G. Thomson, a seasoned oil, gas, and technology executive as Executive Chairman, replacing CEO André Boulet. Soheil Khiavi, co-inventor of the VeloxoTherm™ process, was named to the new role of Chief Technology Officer (CTO). The newly appointed executive team also includes co-founders Brett Henkel, VP, Commercial Development and Darryl Wolanski, VP, Business Development; plus, Karen Miller, VP Finance; and Matthew Stevenson, Director, Corporate Strategy.

"To mitigate the risks of climate change, we will need to capture carbon from all localized sources, especially coal and natural gas power plants, and also from cement, steel, fuel, and petrochemical plants" says Inventys Board Member Dr. Steven Chu, former US Energy Secretary and Nobel Laureate. "Inventys is developing technical advances that should dramatically reduce the cost of carbon capture so that it can be deployed worldwide. If successful, our technology could revolutionize carbon capture."

"The Board thanks Mr. Boulet for his contributions to the business," said Mr. Thomson. "This change reflects Inventys' renewed interest in developing partnerships with industry and academia which will be critically important in advancing the company's next generation carbon capture technology."

As CTO, Mr. Khiavi will lead the company's focus on developments in adsorbent materials and broaden the application of its core technology platform for other gas separations. Mr. Khiavi has more than 20 years of experience in fundamental research and product development and is cited on at least 100 patents and patent applications and numerous technical publications in the field of gas separations

“Inventys’ Adsorbent Structures are a technology platform that can be used in numerous gas separation processes, including carbon capture,” said Mr. Khiavi. “Adsorbent structures are an enabling technology that can employ adsorbent materials of most any description and put them to use in real-world applications.”

ABOUT INVENTYS

Inventys aims to revolutionize carbon capture and accelerate the global transition to a low-carbon economy. The company’s VeloxoTherm™ process uses patented adsorbent structures and a rapid cycle thermal swing process to avoid the high costs associated with other conventional carbon capture processes. . For more information, please visit www.inventysinc.com or connect with us on Facebook or Twitter @inventysinc.

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